

**PRICES:**

Before filing the schedule of prices in Schedule 'P' the tenderers are required to refer to terms and conditions given hereinafter:

1. 01      The tenderers must quote **VARIABLE** unit ex-works rate, which shall be applicable as per IEEMA formula with base date **01.01.24** packing, forwarding freight upto destination store centre including transit insurance effective upto 30 days thereafter and GST including. Total unit FOR destination including freight and GST etc. must also be given.
- 1.02.      The tenderers shall quote prices inclusive of GST. GST will be applicable both on Ex-works rates and packing forwarding freight rates.
- 1.03      No variation on account of variation in transport charges or raw material from Supplier/Works/Depots to supplier works or price of other materials required in the manufacture, or taxes (GST) on intermediate products or railway freight or packing and forwarding charges or wages exhalation and other incidents if any, shall be entertained. Tenderers stipulating variation on any of the above ground or any such sort of stipulation may be summarily rejected.